

TRANS AFRICA INVESTMENT SUMMIT 2022



KAMPALA-UGANDA



COMMUNIQUE ISSUED AT THE END OF A 4-DAY TRANS AFRICA INVESTMENT SUMMIT 2022, ORGANISED BY PILOT INTERNATIONAL. WOMEN ECONOMIC FORUM, HELD AT HOTEL TRIANGLE, PLOT 16 BUGANDA ROAD, KAMPALA FROM 26-29 OCTOBER 2022, KAMPALA UGANDA, WITH THE THEME: *EXPLORING INVESTMENT OPPORTUNITIES IN AFRICA*

OVERVIEW

The Trans Africa Investment Summit 2022, the first of its kind was organized to enchant women entrepreneurs with investment opportunities across Africa through exhibitions of their products, presentations and discussions, information sharing, networking, and the like. The summit was physically attended by 51 from Burundi, Kenya, Nigeria, Cameroun, Zimbabwe, and Uganda; and 40 virtually from across the globe including Australia, DRC, Rwanda, South Africa, Sweden, U.A.E, the UK, and the USA.

It was opened by the Rt Hon 2nd Deputy Prime Minister of the Republic of Uganda and Minister of East African Community and addressed by, among others State Minister for Trade and Industry, Republic of Uganda. A total of 33 presentations were made.

The summit was characterized by rich presentations and Case studies on aspects such as;

- Human security peace and sustainable development;
- Africa Cora Digital Solutions. Uniting Africa for trade and opening African products and services to the world;
- Youth unemployment and innovation;
- Africa rise;
- Local sources of raw materials, the Nigeria experience, prospects and challenges for industrialization of Africa;
- Investment in an action to reduce social parties;
- Green economy and technical solution;
- Trans African, Cross border, and international trade;
- DFCU Bank and Agribusiness Development Centre business accelerator program;
- Prioritizing well-being promotes productivity;
- Working together to change the world, reflecting on 40 years of building communication and political power for a healthy environment and a fair society;
- The building industry and female entrepreneurship for sustainable growth;
- Mining in Africa;
- Sweet Potatoes, an alternative to wheat;
- Green Investment agenda for Africa;
- Time to Invest in Africa;
- Women and the Youth, understanding the office of the citizen in a democratic society;
- Funding and Empowerment in Africa;
- Human Security and Sustainable Business Growth.



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CONCERNS

- I. Expensive and cumbersome intra-Africa entry/ travel/ trade/communication requirements
- II. Lack of a physical networking platform for interfacing and negotiating with their potential clients and partners to facilitate trade amongst African countries and the world
- III. Poor mechanism to directly link buyers and sellers within Africa and the Diaspora

RECOMMENDATION

Aware that the current 1.4 billion African population constituting 18.2% of the world population will in the next 30 years grow to 26.3% (2.5 billion),

Cognisant of numerous regional economies across Africa with a potential single economic bloc valued at \$3.4-trillion,

Fully aware that The African Continental Free Trade Area (AfCFTA)ⁱ officially came into effect in July 2019, and has been signed by 98.18% of African countries whose aim is to create a single market for goods and services, as well as a customs union that facilitates the movement of people (using a single passport for countries in the AU), money and goods across the continent,

Encouraged that as of October 2022, 44 of the 54 signatories (81.5%) have deposited their instruments of AfCFTA ratificationⁱⁱ

At the end of the 4 days, the delegates of the Trans Africa Investment Summit 2022, implore the Chairman of AU and all members to expedite the ratification of AfCFTA and its attendant benefits that will spur homegrown and sustainable investment models.

ⁱ <https://au.int/en/documents/20221012/african-continental-free-trade-area-rules-origin-manual>

ⁱⁱ <https://www.tralac.org/resources/infographic/13795-status-of-afcfta-ratification.html>

signed Hon.(Prof) Robinah K. Nanyunja President and Host, Trans Africa Investment Summit. President and Chair, Pilot International/ Women Economic Forum – Uganda, Africa. Tel: +256780755071 What SApp: +25677508970 Email: rknanyunja@gmail.com Date <i>3rd February 2023</i>	Signed Mr . Musinghi Cajo Francis Moderator Trans Africa Investment 2022. \Head of Research & Development at Development Association Link International Tel/WhatsApp+256772628505 Email: cajofrancis@gmail.com Date..... <i>3rd Feb 2023</i>
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